	2020/21	2019/20
Council Tax Requirement	£87.746m	£82.299m
Divided by Council Tax base	74,386	72,552
Band D Equivalent Council Tax	£1,179.61	£1,134.35
Increase in Band D Council Tax £	45.26 3.99	
Increase in Band D Council Tax %	3.99	

Referendum thresholds for 2020-21 were published alongside the Local Government Finance Settlement on 6th February 2020. Local authorities with responsibility for social care must hold a referendum if council tax is to be increased by 4% or more. Council tax for general spending requires a referendum if it rises by 1.99% or more, alongside a maximum 2% 'social care precept'.

Hackney has ASC responsibilities and the budget proposals include an increase of 2% for ASC expenditure and 1.99% for all other expenditure and the proposed 3.99% total increase in the Hackney element of the Band D Council Tax for 2020/21 is within the set criteria of not being above. The increase will therefore be considered by the Department for Local Government and Communities as not excessive and NOT requiring a referendum.